

**ALBERTA SECURITIES COMMISSION  
STAFF NOTICE**

**Proposal for Uniform Terms of Escrow  
Applicable to Initial Public Distributions**

**Escrow Agreement**

This Staff Notice is being published concurrently with the Canadian Securities Administrators Notice entitled "*Proposal for Uniform Terms of Escrow Applicable to Initial Public Distributions*" (the "CSA Notice").

Staff advise that, in cases in which the Executive Director of the Alberta Securities Commission (the "Executive Director") exercises his discretion to accept escrow arrangements that conform to the terms set out in the CSA Notice, the form of escrow agreement appended to this Staff Notice will be satisfactory to the Executive Director.

The CSA Notice, as well as this Staff Notice and the appended form of escrow agreement, are available electronically on the Commission's website at [www.albertasecurities.com](http://www.albertasecurities.com).

Questions may be referred to either of:

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