

Note: [01 Feb 2017] – Amendments to NI 23-102 arising from amendments to NI 14-101. Refer to Annex D of the CSA Notice announcing amendments to NI 14-101 dated 06 Oct 2016.

**AMENDMENTS TO
NATIONAL INSTRUMENT 23-102 USE OF CLIENT BROKERAGE COMMISSIONS**

- 1. *National Instrument 23-102 Use of Client Brokerage Commissions is amended by this Instrument.***
- 2. *Section 1.2 is replaced with the following***

1.2 Interpretation – Security

For the purposes of this Instrument,

- (a) in British Columbia, “security” includes an exchange contract,
- (b) in Québec, “security” includes a standardized derivative, and
- (c) in Alberta, New Brunswick, Nova Scotia and Saskatchewan, “security” includes a derivative..

3. (1) This Instrument comes into force on February 1, 2017.
- (2) In Saskatchewan, despite subsection (1), if these regulations are filed with the Registrar of Regulations after February 1, 2017, these regulations come into force on the day on which they are filed with the Registrar of Regulations.