

**Notice****National Policy 12-202**  
***Revocation of a Compliance-related***  
***Cease Trade Order*****July 27, 2007****Notice of Policy**

The members of the Canadian Securities Administrators (the CSA or we) have adopted National Policy 12-202 *Revocation of a Compliance-related Cease Trade Order* (the Policy).

The Policy is effective July 27, 2007.

**Background**

On January 5, 2007, the CSA published a proposed version of the Policy for comment. During the comment period, which ended on March 6, 2007, we received no comment letters.

**Substance and Purpose of the Policy**

The Policy applies in all jurisdictions and outlines what issuers, security-holders or other parties must do to apply for a partial or full revocation of a compliance-related cease trade order. Securities commissions issue a cease trade order to halt trading in the securities of an issuer for a predetermined or an indefinite time.

**Questions**

Please refer your questions about the Policy to any of the following:

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