

**ALBERTA SECURITIES COMMISSION  
BLANKET ORDER**

**Sections 213 and 214 of the *Securities Act*  
(R.S.A. 2000, c. S-4, as amended)  
and National Instrument 51-102  
*Continuous Disclosure Obligations***

***Variation of Blanket Order 51-508***

**Background**

- (a) National Instrument 51-102 *Continuous Disclosure Obligations* ("NI 51-102") has been made an Alberta Securities Commission Rule, effective March 30, 2004.
- (b) NI 51-102 is intended to supersede and replace a number of continuous disclosure and proxy solicitation provisions currently contained in the *Securities Act* (Alberta) (the "Act") and the *ASC Rules (General)* (the "Rules").
- (c) Under the terms of NI 51-102, Part 9 *Proxy Solicitation and Information Circulars* of NI 51-102 ("Part 9") will not come into effect until June 1, 2004.
- (d) On February 6, 2004 the Commission issued Blanket Order 51-508 to provide transitional relief from certain provisions of the Act and the Rules upon the implementation of NI 51-102.
- (e) The Commission considers that it is desirable to vary Blanket Order 51-508 to provide additional transitional relief from certain provisions of the Act and the Rules upon Part 9 coming into effect.

**Order**

IT IS HEREBY ORDERED pursuant to sections 213 and 214 of the Act that Blanket Order 51-508 is varied as follows:

1. The following is added in paragraph (i), immediately following subparagraph (i)(iii):
  - “(iv) to exempt persons or companies who comply with NI 51-102 from the provisions of the Act and the Rules specified in paragraph 2(f) of this blanket order from June 1, 2004 until the repeal of the Current Proxy Requirements.”

2. The following is added to paragraph 2, immediately following subparagraph 2(e):

“(f) from June 1, 2004, a person or company that complies with Part 9 is exempt from section 156 of the Act and sections 163 through 169 of the Rules.”.

DATED at the City of Calgary	)
	)
in the Province of Alberta	) <u>"original signed by"</u>
	) Glenda A. Campbell, Q.C., Vice-Chair
this 28th day of May, 2004	)
	)
.	) <u>"original signed by"</u>
	) Stephen R. Murison, Vice-Chair
	)